



ELIZABETH CHAPLIN

Real Estate News and The Economy

After announcing an additional 0.25% interest rate increase on January 25th, The Bank of Canada signaled that its rate tightening cycle reached an end. The hope is that with a glimmer of economic stability, buyers may now be more inclined to act on a purchase. With ski season use and rentals wrapping up in a couple of months, sellers may be more interested in putting their properties on the market. Although, it may take the second half of 2023 to see an increase in transaction pace. As British Columbia Real Estate Association (BCREA) Chief Economist Brendon Ogmundson quotes:

"A slowing economy and still elevated mortgage rates are expected to keep housing activity lower than normal through much of 2023. However, we expect a strong recovery, boosted by an expected decline in mortgage rates and record high immigration will carry significant momentum into 2024."

Foreign Visitors

US visitors are back in Whistler this year, taking advantage of a strong US Dollar and flexibility of the EPIC ski pass. There is also a notable increase in the number of Australian visitors this season, with the Australian economy being stronger than many of Whistler's other long-haul markets.

Whistler and Pemberton being exempt from the 2-year ban on non-Canadians buying residential property, we will likely see more US and other foreign buyers entering the Whistler/Pemberton real estate markets this year. Particularly with the limited buying opportunities in other areas of Canada.

Featured Listing



6407 Easy Street - Price Reduced

3 bedrooms | 3.5 bathrooms | 2515 square feet | **\$2,895,900**

This bright and spacious 3-bedroom (easily made into a 4 bedroom), 3-bathroom single family home is in Whistler's highly sought after family-friendly neighbourhood, Tapley's Farm in Whistler Cay Estates. It is conveniently located on a quiet cul-de-sac. The house is built on a flat, 10,150 sqft. lot that borders the River of Golden Dreams, with easy access to the river. The original house was built in 1986 and extensively renovated in 2007. Features include a large open plan living area with a woodburning fireplace for cozy winter nights. The deck wraps around from the front to the back of the house and has a staircase down to the back yard. The spacious master suite downstairs includes a walk-in closet, en-suite bathroom and main floor access to an outside patio. There is plenty of storage available in the crawlspace that extends beneath the entire house and outside in the shed. The ski hill and village are easily accessible by car, bike or bus and just a 20 min walk away by foot. Come and view this lovely home today!

[Please click here for more information.](#)

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Community News



The Fire and Ice Show

The Fire and Ice performance has returned to Whistler after a two-year hiatus. It's an elevated production - a narrative focused on the origins of the mountains, with pyrotechnics and music, and jaw-dropping big air performances featuring world-class freestyle skiers and riders. The all-ages event is free of charge and guests are encouraged to dress warmly and arrive early at the Skiers Plaza to maximize the viewing experience. Weekly performances run every Sunday at 7:00 pm until March 12.

Spring Skiing in Whistler

Daylight savings begins March 12, 2023! Spring forward one hour!

Spring Skiing! This means longer days for mountain operations and still plenty of fresh powder to be found. From February 25 until April 16 the lifts are open from 8:30 am until 4:00 pm.

Active Listings in Whistler + Pemberton

	Whistler	Pemberton
Single Family Homes	45	15 + 6 with acreage
Duplexes	3	3
Triplexes	0	0
Townhomes	37	9
Condos	62	9
Vacant Lots	23	12
Timeshares Shared Owner	35	0

Date: March 1, 2023

Source: The Whistler Listings System

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