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As we say good bye to summer, here is a summary of the Whistler and Pemberton real estate markets for August.

There have been very few sales in Whistler and Pemberton this summer because there is very little on the market to chose from. Demand is high! Higher than we have ever seen!

Whistler

Total number of Active listings = 157

Down 58% compared to this time 12 months ago.

Total number of sales for August 2021 = 54

Down 26% compared to total sales for August 2020.

Average time on the market = 21 days

Down from an average of 73 days a year ago.

(all data is excluding timeshares and parking stalls)





Pemberton

Pemberton is a much smaller market than Whistler so we cannot place too much emphasis on Statistics. Like Whistler, Pemberton has seen an historically low number of active listings and demand remains strong.

Total number of Active listings = 39 Down 55% compared to 12 months ago.

Total number of sales for August 2021 = 6 Down 66% compared to total sales for August 2020.

*The information contained here in is collected through the Whistler Listing System and represents a point in time impression of the market . Situations for individual properties will vary

Sellers' Market

It remains a strong Sellers' market in both Whistler and Pemberton.

Opportunities for Buyers?

Yes there are opportunities for Buyers to get into the market. Here are our top tips for success:-

- 1. Get pre-approved for a mortgage
- 2. Do your homework and get to know the areas/complexes you are most interested in.
- 3. Test try a property rent an Airbnb for a mini vacation to try out your favourite complex.
- 4. When the property that matches your criteria is made available, be ready to make a move quickly.

Note for Tourism Whistler Members

Tourism Whistler is offering its members a 20% COVID-19 refund on 2021 Assessment Fees. This is in addition to the 10% COVID-19 Refund offered to members in good standing in 2020.

Wildfires and Home Insurance

Many insurance companies won't grant insurance if the property is within 30 to 50 km of a fire (as the crow flys), even if it has been arranged prior to subject removal. This season we have seen this issue arise for properties in the Pemberton Meadows area and towards Darcy.

Remember the new Federal Statutory Holiday

Truth and Reconciliation Day September 30, 2021

September Events

2021 Whistler Farmers' Market

NEW Location: Whistler Racket Club Parking Lot across from Marketplace

Cost: Free to enter and wander around

Parking: Parking is available in the Day Lots, a short walk from the Racket Club along the Valley Trail

Dates: Sundays from May 23 to October 10, 2021

Time: 10 AM - 3 PM

Back Forty Marathon XC MTB Race

When: September 11, 2021

Whistler Off Road Cycling Association (WORCA) is proud to present The Back Forty, a mass-start mountain bike race that brings the Nimby Fifty's legacy of good times and wicked riding to a new venue and course in the heart of Whistler. All proceeds from the Back Forty go towards WORCA trails in Whistler.

https://www.worca.com/the-back-forty

Diamond Rally & Make a Wish Foundation

Location: Creekside | Time: 11:30 AM - 3 PM

When: September 11, 2021

Creekside Village's upper parking lot will be filled with 150 Porsche vehicles on September 11, as the Diamond Rally holds their annual fundraising event. Everyone is invited to come out to Creekside for the day and enjoy live music and activations throughout Creekside Village. Diamond Rally have chosen to support a local Whistler family through the Make a Wish Foundation. Free parking is available to the public in P1 and P2 of the Creekside parking lot.

Whistler X Triathlon

Location: Lost Lake Park | Time: 6:30 AM - 1 PM

When: September 12, 2021

Whistler X Triathlon is officially back on for 2021! After huge success in their inaugural year, Whistler X Triathlon is thrilled to host their 2nd triathlon. Athletes get ready, as the 2021 event is also a qualifying event for the 2022 ITU World Championships in Townsville, Australia.

Travel Advisory Updated August 23, 2021

Whistler is open and visitors are welcome!

British Columbia is in Step 3 of its provincial Restart Plan. During Step 3, travelers from across Canada are invited to visit BC.

Beginning September 13, 2021, proof of vaccination will be required to access discretionary services in British Columbia. This mandatory requirement applies to all residents and visitors. Full details are available on the <u>Government of British Columbia's website.</u>: https://www2.gov.bc.ca/gov/content/covid-19/vaccine/proof

Fully vaccinated American travelers can visit Canada effective August 9, 2021, and fully vaccinated travelers from other international countries will be able to visit Canada effective September 21, 2021 (tentative). Learn more on the <u>Government of Canada's website</u>: https://travel.gc.ca/travel-covid

Know Before You Go: Learn more about current <u>COVID-19 restrictions</u> and <u>travel guidance</u> in BC https://www2.gov.bc.ca/gov/content/covid-19/travel/current#recreation